

Amendments to Senate Bill No. 174
3rd Reading Copy

For the House Taxation Committee

Prepared by Jeff Martin
April 10, 2007 (7:39am)

1. Page 27, line 5.

Insert: "COORDINATION SECTION. Section 17. Coordination instruction. If Senate Bill No. 514 and [this act] are both passed and approved and they contain a section amending 15-1-216, then the section in Senate Bill No. 514 amending 15-1-216 is void."

COORDINATION SECTION. Section 18. Coordination instruction. If Senate Bill No. 514 and [this act] are both passed and approved, then [section 21 of this act] must read as follows:

Insert: "NEW SECTION. Section 21. Applicability. Except as provided in subsections (2) through (5), [this act] applies to tax periods beginning after December 31, 2007.

(2) [Section 3(2)(a) through (2)(c)] apply to penalties assessed against taxes or fees due for tax reporting periods beginning after June 30, 2007.

(3) [Section 3(4)] applies to returns or reports filed after June 30, 2007.

(4) [Section 3(5)(a)(i)] applies to interest computed on individual income taxes owing after June 30, 2007, regardless of the tax reporting period for which the taxes are owed.

(5) [Sections 2, 9, and 10] apply on [the effective date of this act]."

COORDINATION SECTION. Section 19. Coordination instruction. If Senate Bill No. 514 and [this act] are both passed and approved, then [section 9 of Senate Bill No. 514] must read as follows:

Insert: "NEW SECTION. Section 9. Retroactive applicability. [Sections 1(2) and 3] apply retroactively, within the meaning of 1-2-109, to tax periods beginning after December 31, 2006."

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